



ELIGIBLE EXPENSES

Improvement of the building exterior or visible from the street such as:

- Masonry repairs and painting
- Facade painting, repair, reconstruction or replacement of historic feature
- Storefront restorations, replacement or enhancements
- Awnings or canopies
- Signage and exterior lighting
- Gutter and downspouts
- Handicap accessibility
- Window and door repair or replacement or entrance modifications
- Any other items deemed appropriate by the EDA

The City of Le Sueur is proud of its historic downtown and encourages property owners to maintain and invest in their properties to preserve them as profitable businesses and attractive destinations for years to come. The Le Sueur Economic Development Authority's (EDA) Façade Improvement Loan Program allows businesses to apply for a forgivable loan for exterior building improvements.

City of **LE SUEUR** FAÇADE IMPROVEMENT PROGRAM



FACADE PROGRAM

HOW IT WORKS:

For successful applicants, the EDA pays up to 50% of project costs for eligible exterior building improvements. The maximum award is \$5,000. Awarding of loans is dependent upon availability of funding.

LOAN FORGIVENESS

Forgiveness of a loan take place over a five-year period with 20% of the award forgiven annually. The EDA is willing to reassess this if the property is sold or transferred.

Façade improvement awards range between \$500-\$5,000. Equal/matching funds are required of the business/property owner.

For projects over \$10,000, the business owner is required to pay the additional funds required to complete the project. The maximum EDA contribution is \$5,000. The EDA may consider increased awards for renovations to historic commercial properties.



Businesses must be located in the B-1 Central Business District or the B-2 Fringe Commercial District. Two bids are required with the lowest bid awarded. The EDA must approve of the project prior to working commencing. Awarding of loan depends on the availability of funding in a given year.