



2019 Small Cities Development Program Application *Summary of Activities*

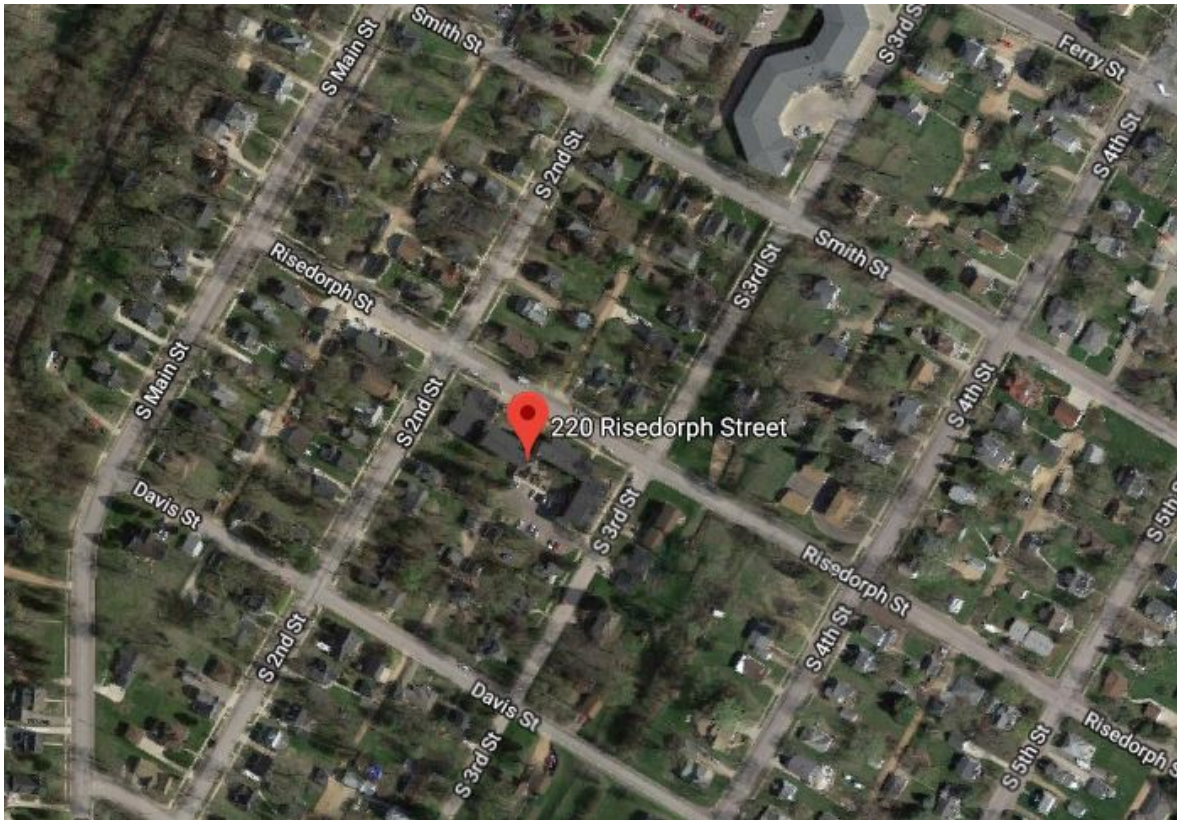
The City of Le Sueur Housing and Redevelopment Authority has contracted with the Southwest Minnesota Housing Partnership (SWMHP) to apply for funds associated with the Department of Employment and Economic Development (DEED) Small Cities Development Program (SCDP).

Le Sueur has made a preliminary application, and has been invited to make a final application for a Single Purpose Grant, to provide funding for multi-family rental housing rehabilitation for the 48- unit Hillside Court Apartments located at 220 Risedorff Street, Le Sueur, MN (see MAP on Page 2). If awarded, the property owner (Le Sueur Housing & Redevelopment Authority) will have access to these funds for certain building improvements (see SUMMARY OF PROPOSED USE OF FUNDS on Page 2). A summary of *proposed activities and funding sources** is as follows:

Activity	# of Units	SCDP Cost per Unit	Total SCDP	Program Income (if applicable)	Total Leveraged Sources	Source of Leveraged Funds-use "c" after source if committed	Total Costs
Multi-Family Rental Rehab	48	\$10,895	\$523,000	\$0	\$0		\$523,000
Relocation	48	\$0	\$0	\$0	\$280,000	POHP Funds	\$280,000
Site Prep.	48	\$0	\$0	\$0	\$21,000	C – Equity (Capital)	\$21,000
Demolition	48	\$0	\$0	\$0	\$84,026	C – Equity (Capital)	\$84,026
Other	48	\$0	\$0	\$0	\$444,380	POHP Funds	\$444,380
Contingency (10%)	48	\$0	\$0	\$0	\$70,594	POHP Funds	\$70,594
Admin (14.7%)		\$1,604	\$77,000				\$77,000
Totals	48	\$13,750	\$600,000	\$0	\$900,000		\$1,500,000

* These numbers are based on the pre-application and could be altered as part of the final application. The Potential Source of Leveraged Funds may or may not be available, as it is based on future funding applications.

MAP:



Hillside Court Apartments- 220 Risedorph Street, Le Sueur, MN 56058

SUMMARY OF PROPOSED USE OF FUNDS:

Structural repairs to exterior of the building, including:

1. Removal and replacement of the existing attached cantilevered elevated walkways with an independently supported system;
2. Air conditioner openings will be abandoned and infilled, with air conditioner relocated, or the walls restructured to accommodate the air conditioners.

The elevated walkways are the only way for tenants to access their units. Failure to repair these walkways could result in structural failure.

PAST USE OF CDBG FUNDS:

The City of Le Sueur has utilized CDBG Funds in the past for the following activities:

2016- SCDP Single- Family Residential (Owner-Occupied and Rental) Rehab Program-