A regular meeting of the Economic Development Authority (EDA) was held on Monday, June 28, 2021, at 5:15 p.m. with the following EDA Members present: Dan Mahoney, Marvin Sullivan, Irene Manke, Jackie Fahey, and Jesse Wenisch. Members Absent: Dave Swanberg and Melissa Meger.

Item 2. Approval of Agenda

Motion by Member Sullivan, seconded by Member Manke, to approve the agenda as written. Members Voting in favor: Mahoney, Sullivan, Manke, Fahey, and Wenisch. Members Voting no: None. Motion carried.

Item 3. Approval of Minutes – May 24, 2021

Motion by Member Sullivan, seconded by Member Mahoney, approving the minutes of the May 24, 2021. Members Voting in favor: Mahoney, Sullivan, Manke, Fahey, and Wenisch. Members Voting no: None. Motion carried.

Item 4. Approval of the Bills – June 28, 2021

Motion by Member Manke, seconded by Member Fahey, approving the bills of June 28, 2021. Members Voting in favor: Mahoney, Sullivan, Manke, Fahey, and Wenisch. Members Voting no: None. Motion carried.

Item 5.1
Samantha DiMaggio has officially left her capacity as the EDA Executive Director and an interim should be named. It was recommended that the EDA appoint Jasper Kruggel, the current Le Sueur City Administrator as the EDA Acting Executive Director.

Motion by Member Sullivan, seconded by Member Mahoney, to appoint Jasper Kruggel as the Acting Executive Director of the EDA effectively immediately, also authorizing him to have full banking access and signing privileges for the EDA’s financial accounts. Members Voting in favor: Mahoney, Sullivan, Manke, Fahey, and Wenisch. Members Voting no: None. Motion Carried.

Item 5.2
A façade program request of $5,000 was brought forward by Anthony Obele for the property at 106 ½ North main Street through the standard application process for the façade program. The EDA evaluated the application and asked a series of questions to Meg and Bob Obele who were present on Anthony Obele’s behalf.

Motion by Member Manke, Seconded by Member Sullivan, to approve the façade program request for $5,000 and to follow the program guidelines for disbursement of the funds. Members Voting in favor: Mahoney, Sullivan, Manke, Fahey, and Wenisch. Members voting no: None. Motion Carried.

Item 5.3
A revolving loan fund request in the amount of $25,000 was applied for by Superior Transportation Services, LLC. Superior Transportation Services is the transportation services provider for the Le Sueur-Henderson School District. These funds are requested to help cover initial start-up costs related to their transportation services business. The term of the revolving loan fund request is
Motion by Member Sullivan, Seconded by Member Mahoney, to approve the revolving loan fund request by Superior Transportation Services, LLC, in the amount of $25,000, with a term of five years, and an interest rate of 3.0%. Members voting in favor: Mahoney, Sullivan, Manke, Fahey, and Wenisch. Members voting no: None. Motion Carried.

Item 6. Other Business
None.

Item 7. Adjournment
Motion by Member Sullivan, seconded by Member Mahoney to adjourn the meeting. Members Voting in favor: Mahoney, Sullivan, Manke, Fahey, and Wenisch. Members Voting no: None. Motion carried.

Respectfully submitted,
Jasper Kruggel, EDA Acting Executive Director