



CITY OF LE SUEUR
REQUEST FOR COUNCIL ACTION

TO: Mayor and City Council

FROM: Jasper Kruggel, City Administrator

SUBJECT: Le Sueur Fire Department Municipal Contribution – Pension Fund

DATE: For the City Council Meeting of Monday, April 8, 2019

PURPOSE/ACTION REQUESTED

Consider approval of disbursement for the City of Le Sueur's contribution to the Le Sueur Fire Department Pension Fund in the amount of \$25,000.

SUMMARY

The City of Le Sueur has annually contributed to the Le Sueur Fire Department Pension fund. The amount budgeted for in 2019 did not increase from 2018 and is \$25,000.

Attached is the request letter from the Le Sueur Fire Department for the disbursement request.

PURPOSE/ACTION REQUESTED

Staff is recommending that the amount of \$25,000 be disbursed to the Le Sueur Fire Department Pension Fund.



203 South Second Street, P.O. Box 176, Le Sueur, MN 56058-0176 • 507-665-6401 • Fax 507-665-3813

March 27, 2019

Jasper Kruggel
City Administrator
City of Le Sueur
203 S. 2nd Street
Le Sueur, MN 56058

Dear City Administrator Kruggel:

On behalf of the Le Sueur Fire Fighters, I am requesting the disbursement of \$25,000 from the 2019 Le Sueur Fire Department budget as the municipal contribution to the Le Sueur Fire Department retirement pension fund. This contribution will satisfy all required municipal contributions as determined by the State of Minnesota. The monies will be invested consistent with the Le Sueur Firemen's Relief Association investment policy statement. Please make the check out to:

PERA
60 Empire Dr. Ste 200
St Paul, MN 55103

In the Memo Line reference the Le Sueur Fire Department

If you have any questions, feel free to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Justin Nielsen".

Justin Nielsen, Secretary
Le Sueur Firemen's Relief Association