



CITY OF LE SUEUR
REQUEST FOR COUNCIL ACTION

TO: Mayor and City Council
FROM: Jasper Kruggel, City Administrator
SUBJECT: Designate Official Depositories
DATE: For the City Council Meeting of Monday, January 3, 2022

PURPOSE/ACTION REQUESTED

Designate official depositories for the City of Le Sueur.

SUMMARY

Annually, the City of Le Sueur must designate official depositories. Below is the list of depositories recommended for designation:

HomeTown Bank
Cornerstone Bank
First Farmers and Merchants Bank
Minnesota Municipal Market Fund

RECOMMENDATION

Declare the following depositories as the City of Le Sueur's official depositories:

HomeTown Bank
Cornerstone Bank
First Farmers and Merchants Bank
Minnesota Municipal Market Fund