

A Regular Meeting of the Common Council was held on Monday, December 12, 2011 at 7:00 p.m. in the Council Chambers with Mayor Oberle presiding. Council Members present: Tellijohn, Spinler, Kerkow, Schultz, Broeder, and Mayor Oberle. Council Members absent: Wicks. City Administrator Rick Almich, Finance Director Linda Endres, Flaherty and Hood Attorney Chris Hood, Abdo, Eick, and Meyers Accountant Kyle Meyers, Bruce McKay, Joan Sedlalek, Cormac Dunning, Michelle Burns, Bill Krause, and Kevin Wilke were also present.

A motion by Council Member Tellijohn, seconded by Council Member Broeder approving the Minutes of the Regular Meeting of November 28, 2011. Voting in favor: Council Members Tellijohn, Spinler, Kerkow, Schultz, Broeder, and Mayor Oberle. Voting no: None. Motion carried.

A motion by Council Member Broeder, seconded by Council Member Spinler approving the Minutes of the Special Meeting of December 5, 2011. Voting in favor: Council Members Tellijohn, Spinler, Kerkow, Schultz, Broeder, and Mayor Oberle. Voting no: None. Motion carried.

A motion by Council Member Kerkow, seconded by Council Member Spinler to adopt Resolution #11-067 adopting the GASB 54 Fund Balance Policy and Committing Revenue Sources for Special Revenue Funds and more clearly stated in said Resolution #11-067. Voting in favor: Council Members Tellijohn, Spinler, Kerkow, Schultz, Broeder, and Mayor Oberle. Voting no: None. Motion carried.

Discussion was held regarding the November 23, 2011 Correspondence from Mr. Derick Dahlen, General Manager of the Minnesota Municipal Power Agency (MMPA).

A motion by Council Member Tellijohn, seconded by Council Member Broeder to adopt Resolution #11-068 approving a Joint Resolution between the City of Le Sueur and Ottawa Township relating to the orderly annexation of the site for the proposed Minnesota Municipal Power Agency Hometown BioEnergy Facility and more clearly stated in said Resolution #11-068. Voting in favor: Council Members Tellijohn, Spinler, Kerkow, Schultz, Broeder, and Mayor Oberle. Voting no: None. Motion carried.

A motion by Council Member Schultz, seconded by Council Member Broeder to approve the List of Bills for December 12, 2011 as printed. Voting in favor: Council Members Tellijohn, Spinler, Kerkow, Schultz, Broeder, and Mayor Oberle. Voting no: None. Motion carried.

A motion by Council Member Kerkow, seconded by Council Member Tellijohn to approve a "motion of intent" to rezone from agricultural (Le Sueur County) to Industrial (City of Le Sueur) the site (34.92 acres) being annexed for the proposed Minnesota Municipal Power Agency's HomeTown BioEnergy Facility. Voting in favor: Council Members Tellijohn, Spinler, Kerkow, Schultz, Broeder, and Mayor Oberle. Voting no: None. Motion carried.

Mayor Oberle set a Public Hearing to be held by the Le Sueur Planning Commission on the proposed rezoning for Tuesday, January 17, 2011 at 7:00 p.m.

A motion by Council Member Kerkow, seconded by Council Member Schultz to adopt Resolution #11-069 approving the 2012 Property Tax Levy \$1,726,192.00 and adopting the Governmental Fund Budget \$5,405,300.00 and more clearly stated in said Resolution #11-069. Voting in favor: Council Members Tellijohn, Spinler, Kerkow, Schultz, Broeder, and Mayor Oberle. Voting no: None. Motion carried.

A motion by Council Member Broeder, seconded by Council Member Tellijohn to adopt Resolution #11-070 authorizing the issuance of a General Obligation Crossover Refunding Bond, Series 2012A in the amount of \$1,980,000.00 and more clearly stated in said Resolution #11-070. Voting in favor: Council Members Tellijohn, Spinler, Kerkow, Schultz, Broeder, and Mayor Oberle. Voting no: None. Motion carried.

A motion by Council Member Broeder, seconded by Council Member Tellijohn to adopt Resolution #11-071 authorizing the execution of the Bond Purchase Agreement with Northland Securities and more clearly stated in said Resolution #11-071. Voting in favor: Council Members Tellijohn, Spinler, Kerkow, Schultz, Broeder, and Mayor Oberle. Voting no: None. Motion carried.

A motion by Council Member Spinler, seconded by Council Member Tellijohn and duly carried to adjourn.

Mayor

ATTEST:

City Clerk