



CITY OF LE SUEUR  
REQUEST FOR COUNCIL ACTION

TO: Mayor and City Council  
FROM: Jasper Kruggel, City Administrator  
SUBJECT: Designate Official Depositories  
DATE: For the City Council Meeting of Wednesday, January 2, 2019

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**PURPOSE/ACTION REQUESTED**

Designate official depositories for the City of Le Sueur.

**SUMMARY**

Annually, the City of Le Sueur must designate official depositories. Below is the list of depositories recommended for designation:

HomeTown Bank  
Cornerstone Bank  
First Farmers and Merchants Bank  
Minnesota Municipal Market Fund

**RECOMMENDATION**

Declare the following depositories as the City of Le Sueur's official depositories:

HomeTown Bank  
Cornerstone Bank  
First Farmers and Merchants Bank  
Minnesota Municipal Market Fund