



CITY OF LE SUEUR
REQUEST FOR COUNCIL ACTION

TO: Mayor and City Council
FROM: Richard Kucera, Public Services Director
SUBJECT: Government Capital Corporation Lease Item Approval
DATE: For the City Council Meeting of Monday June 22nd, 2020

PURPOSE

Consider approval to submit payment request forms to Government Capital Corporation for materials for the water and electric meters project.

SUMMARY

City staff would like to submit payment request forms for the following electric meters that have been budgeted for and included in the 2019 – 2023 Capital Improvement/Capital Equipment Plan.

Core & Main, LP for \$5,367.00

ACTION REQUESTED

Staff is recommending that City Council approve the execution of the payment request form attached to this agenda item. If approved, these funds will be disbursed to the vendor from Government Capital Corporation.

**SCHEDULE I
to the Escrow Agreement
FORM OF DISBURSEMENT REQUEST**

Re: Lease Schedule No. 8602, dated April 3, 2019 to that certain Municipal Lease Purchase Agreement dated as of April 3, 2019, each between Lessor and Lessee (hereinafter referred to as the "Lease") (Capitalized terms not otherwise defined herein shall have the meanings assigned to them in the Lease.)

In accordance with the terms of the Escrow Agreement, dated as of April 3, 2019 (the "Escrow Agreement") by and among Government Capital Corporation, as lessor (and its successors and permitted assigns, "Lessor"), City of Le Sueur ("Lessee") and City National Bank of Florida, as escrow agent (the "Escrow Agent"), the undersigned hereby requests the Escrow Agent pay the following persons the following amounts from the Escrow Account created under the Escrow Agreement for the following purposes:

Payee's Name and Address (if disbursement via wire, must include wire transfer instructions)	Invoice Number	Dollar Amount	Purpose
Core & Main, LP	M475101	\$5,367.00	Electric Meters
P.O. Box 28330 St. Louis, MO 63146			

(i) (a) Each obligation specified in the foregoing table has been incurred by Lessee in the stated amount, (b) the same is a proper charge against the Escrow Account for costs relating to the Equipment identified in the Lease, and (c) has not been paid (or has been paid by Lessee and Lessee requests reimbursement thereof).

(ii) Each item of Equipment relating to an obligation specified in the foregoing table has been delivered, installed and accepted by Lessee. Attached hereto is a true and correct copy of the invoice with respect to such obligation.

(iii) The undersigned, as authorized representative of Lessee, has no notice of any vendor's, mechanic's or other liens or rights to liens, chattel mortgages, conditional sales contracts or security interest which should be satisfied or discharged before such payment is made.

(iv) This requisition contains no item representing payment on account, or any retained percentages which Lessee is, at the date hereof, entitled to retain (except to the extent such amounts represent a reimbursement to Lessee).

(v) The Equipment is insured in accordance with the Lease.

(vi) No Event of Default, and no event which with notice or lapse of time, or both, would become an Event of Default, under the Lease has occurred and is continuing at the date hereof.

(vii) The representations, warranties and covenants of Lessee set forth in the Lease are true and correct as of the date hereof.

(vii) No Material Adverse Change has occurred since the date of the execution and delivery of the Lease.

Dated: 6/22/2020

CITY OF LE SUEUR

By: _____

Name: Jasper Kruggel
Title: City Administrator

Disbursement of funds from the Escrow Account in accordance with the foregoing Disbursement Request hereby is authorized

GOVERNMENT CAPITAL CORPORATION
as Lessor under the Lease

By: _____

Name:
Title:



INVOICE

1830 Craig Park Court
St. Louis, MO 63146

Invoice # M475101
Invoice Date 6/09/20
Account # 100040
Sales Rep KIRK PETERSON
Phone # 952-937-9666
Branch #230 Eden Prairie, MN
Total Amount Due \$5,367.00

Backordered from:
4/01/20 M064067

Remit To:
CORE & MAIN LP
PO BOX 28330
ST LOUIS, MO 63146

CITY OF LE SUEUR
1500 COMMERCE ST
LE SUEUR MN 56058 1118

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Shipped To:
Electric Department
505 Boright Street
Justin 612-709-4232
Le Sueur, MN

Thank you for the opportunity to serve you! We appreciate your prompt payment.

Date Ordered	Date Shipped	Customer PO #	Job Name	Job #	Bill of Lading	Shipped Via	Invoice#
3/13/20	6/04/20	SEE BELOW				BEST-ALLOW	M475101

Product Code	Description	Quantity		B/O	Price	UM	Extended Price
		Ordered	Shipped				
CUSTOMER PO#- ELECTRIC METERS							
CORE & MAIN PO#-		9675583					
43SNICONA12SRD	ELEC MTR, 12S, CL200, 120V, SENSUS ICONA W/ REMOTE DISC ORDER SPEC 16325	30	30		178.90000	EA	5,367.00
96MOSC	MINIMUM ORDER SURCHARGE	1	1		N/C	EA	

Freight Delivery Handling Restock Misc

Terms: NET 30
Ordered By: JUSTIN

Subtotal: 5,367.00
Other: .00
Tax: .00
Invoice Total: \$5,367.00

This transaction is governed by and subject to Core & Main's standard terms and conditions, which are incorporated by reference and accepted.
To review these terms and conditions, please visit: <http://tandc.coreandmain.com/>